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A Belcarra Group Company

Barsele Presents Final VMS and Gold Zone Drill Results from the 2019 Exploration Campaign

Avan regional drilling (AVA19007) indicates a 600-metre northwesterly extension of the Gold Zone.

- AVA19005 yields 21.55 metres grading 0.18% Zn, 2.50 g/t Ag (Regional VMS).
- AVA19007 yields 1.00 metre grading 6.57 g/t Au (NW Extension of CAS Zone).
- NOR19018 yields 6.90 metres grading 0.16% Zn, 7.41 g/t Ag, 0.08% Cu (Regional VMS).
- NOR19022 yields 0.80 metre grading 3.89 g/t Au, 0.12% Zn (Expansion VMS).
- STO 19002 yields 2.00 metres grading 0.25% Zn, 58.82 g/t Ag, 0.27% Pb (Regional VMS).

Vancouver, BC – Barsele Minerals Corp. – (TSXV: BME) (“Barsele”) is pleased to report the final 2019 operational update in relation to the ongoing exploration program within the Barsele Gold-VMS Project area in Västerbottens Län, Northern Sweden (the “**Barsele Project**”). The exploration program is being operated by joint venture partner **Agnico Eagle Mines Limited – (TSX, NYSE: AEM) (“Agnico Eagle”)**. Ownership in the Barsele Project is 55% Agnico Eagle and 45% Barsele. Agnico Eagle can earn an additional 15% in the Barsele Project through the completion of a pre-feasibility study. There is no cash outlay requirement by Barsele until a pre-feasibility study is completed.

Diamond drilling for the 2019 year totaled 12,310 metres in 56 completed core holes. Since late 2015, a total of 147,452 metres of overburden penetration and core collection has been tabulated from a total of 367 drill holes. Results from 39 drill holes are presented in this news release.

The pursuit of volcanogenic massive sulphide (“VMS”) mineralization within the Barsele Project area was the principal focus in 2019, with Agnico Eagle applying a combination of geological, structural, geochemical and geophysical techniques to facilitate the pursuit to discovery. Each hole drilled has added to the knowledge-base. Drill core observations and analytical results, have assisted the vectoring toward the eventuality of a new discovery.

Additionally, there was some minor drill testing along the extensive Avan-Central-Skiråsen (CAS) gold system. The gold intercept in hole AVA19007 extends the mineralization roughly 600 metres to the northwest for a known strike length approaching 3.6 kilometres.

The 2019 drilling results included in this news release have been principally focused on “Regional VMS Targets” along with some “Orogenic Gold” target testing throughout the 50,800-hectare property. Nine regional holes were drilled at Avan (AVA19004 through AVA19012). Four regional holes were drilled at Skirliden (SKL19001, SKL19002, SKL19003 (abandoned), SKL19003B). Seventeen holes were drilled in the Norra area, with nine being regional (NOR19011, 19014 through NOR19021, plus NOR19025 through NOR19029). Infill/Expansion holes include (NOR19022 through 19024). At Risberget three regional holes were drilled (RIS19001, RIS19002, RIS19003). At Stortasket, four regional holes were drilled (STO19001 through STO19004). Finally, regional holes ESB19001 and ASP19001 were VMS tests.

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| | | | | | | | | | | |
| ASP19001 | 619134.54 | 7225632.75 | 98 | -45 | 139.90 | | | | | |
| Regional | no anomalous gold/base metals | | | | | | | | | |
| | | | | | | | | | | |
| Az = Compass Bearing Dip = Degrees Inclined CL = Core Length TL = Est. True Length Top Cut varies 40-18 g/t Au (A-C-S) | | | | | | | | | | |

The technical information in this news release was verified by way of a site visit in October of 2019 by the Qualified Person, wherein the data was discussed with the site management and the technical staff and the database was reviewed and drill core was examined. Agnico Eagle maintains comprehensive quality control/quality assurance protocols.

All samples referred to in this table were tested at independent MS Analytical Service, wherein core cutting and sample preparation is carried out in Storuman, Sweden and the analyses of both Au and multi-element analysis of AES samples is completed in Canada. The assay method is SWED-Edh-6, which comprises: FAS-121, Au fire assay-AA on 50 gram-above 3 ppm Au fire assay-gravimetric; FAS-425, Au by fire assay and gravimetric finish-50 gram nominal sample weight; IMS-230, 48 element four-acid digestion ICP-MS; ICF-6Xx, default over limit methods for ICF-6Ag, ICF-6As, ICF-6Cu, ICF-6Pb, ICF-6Zn, SPM-210 (S); FAS-418, Ag by fire assay and gravimetric finish for Ag above 1,000 ppm. For semi-massive to massive sulphide rock, ICP-130 aqua regia is used for multi element analysis, instead of the four-acid digestion.

As project operator, Agnico Eagle has developed a community relations program to engage the various stakeholders in the Barsele Project area. Basic environmental assessment and surface water characterization, species studies and hydrogeology studies are ongoing.

About the Barsele Gold Project

The Barsele Project is located on the western end of the Proterozoic “Skellefte Trend”, a prolific volcanogenic massive sulphide deposits belt, that intersects with the “Gold Line” in Northern Sweden. Both polymetallic “VMS” deposits and intrusive hosted “Orogenic gold” deposits are present in this region and on this property. Current and past producers in the region include Boliden, Kristineberg, Bjorkdal, Svartliden and Storliden.

Pre-2019, drilling was mainly focused on verifying, defining and expanding the “Orogenic gold” mineral resources within and along the Avan, Central and Skiråsen zones and more recently, the Risberget Zone and the Skirliden area.

The main gold-bearing system remains open in all directions. The structurally-linked mineralized zones occur within granodioritic-volcanic-sedimentary host rocks and vary in width from 10’s of metres to 700 metres and have been traced over a strike length exceeding 8.0 kilometres and to a depth approaching 1.0 kilometre. Gold is generally associated with arsenopyrite and low base metal content, but also occurs as native metal.

Since January 2019, drilling has been focused on the pursuit of massive sulphide mineralization that is hosted in rocks of volcanic and sedimentary composition, partitioned by post mineral intrusive dykes and sills.

Art Freeze, P.Geol. is the Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure contained within this news release.

About Barsele Minerals Corp.

Barsele is a Canadian-based junior exploration company managed by the Belcarra Group, comprised of highly qualified mining professionals. Barsele’s main property is the Barsele Gold Project in Västerbottens Län, Sweden, a joint venture with Agnico Eagle. An updated NI 43-101 Technical Report on the Barsele Project with an effective date of February 16th, 2018, was filed on SEDAR on April 12th, 2018.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope
President

For further information, please contact **Barsele Minerals Corp.** at (604) 687-8566 x228, email info@barseleminerals.com or visit our website at www.barseleminerals.com.

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and Barsele undertakes no obligation to update such statements, except as required by law.

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